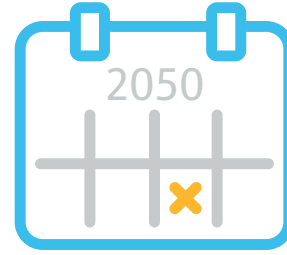


THE REAL DEAL CYPRUS 2019: ARE YOU SAVING ENOUGH?



THE PENSION SHORTFALL



7.1x

AVERAGE FINAL SALARY IS NEEDED BY EMPLOYEES TO MAINTAIN LIVING STANDARDS WHEN RETIRING AT AGE 65.

72

IS THE AGE AT WHICH THE AVERAGE CURRENT EMPLOYEE WILL MEET RETIREMENT ADEQUACY AND MAINTAIN THEIR STANDARD OF LIVING.



1/50

EMPLOYEES WILL HAVE SAVED ENOUGH BY AGE 65 TO MAINTAIN THEIR STANDARD OF LIVING.

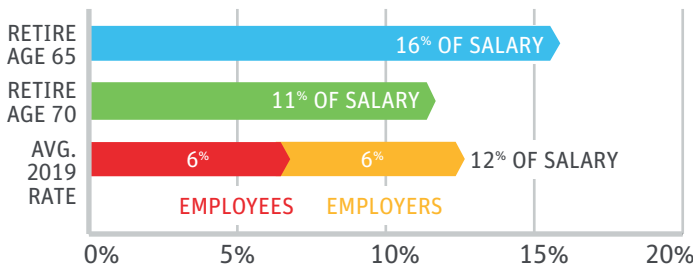


40/50

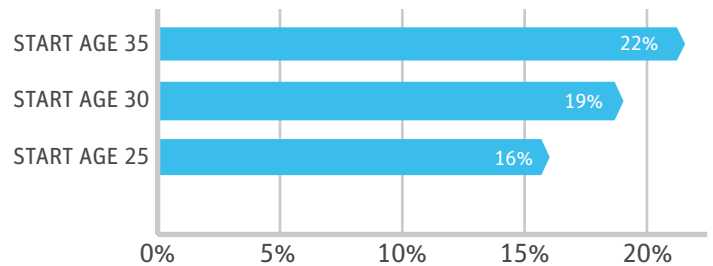
EMPLOYEES WILL NOT HAVE SAVED ENOUGH TO RETIRE AT AGE 65 WITHOUT CHANGES TO THEIR STANDARD OF LIVING.

HOW MUCH SHOULD PEOPLE BE SAVING?

ASSUMED SAVINGS START AGE 25

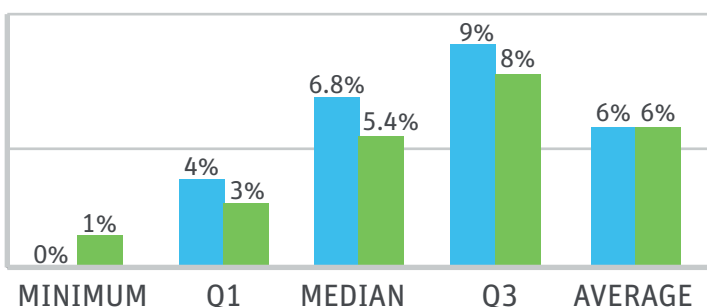


TARGET SAVINGS RATE TO RETIRE AT 65 (TOTAL % OF SALARY)



HOW MUCH ARE CYPRIOT EMPLOYEES & EMPLOYERS CONTRIBUTING?

Employer contribution (Blue) Employee contribution (Green)



HOW MUCH HAVE CYPRIOT EMPLOYEES SAVED SO FAR

